

REGISTERED NUMBER: 04126321 (England and Wales)

THE TRIANGLE CAFE LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2016

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

THE TRIANGLE CAFE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st July 2016

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	8
Trading and Profit and Loss Account	9

THE TRIANGLE CAFE LIMITED

COMPANY INFORMATION
for the year ended 31st July 2016

DIRECTORS:

K Fontana
C M Mason
G Martin
J R D Edwards
D R Palmer

REGISTERED OFFICE:

64 Kingsmead
FARNBOROUGH
Hampshire
GU14 7SL

REGISTERED NUMBER:

04126321 (England and Wales)

ACCOUNTANTS:

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

THE TRIANGLE CAFE LIMITED

REPORT OF THE DIRECTORS
for the year ended 31st July 2016

The directors present their report with the financial statements of the company for the year ended 31st July 2016.

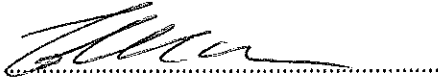
DIRECTORS

The directors shown below have held office during the whole of the period from 1st August 2015 to the date of this report.

K Fontana
C M Mason
G Martin
J R D Edwards
D R Palmer

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
C M Mason - Director

Date: 27/04/17

THE TRIANGLE CAFE LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31st July 2016

	Notes	2016 £	2015 £
TURNOVER		86,604	93,996
Cost of sales		<u>84,425</u>	<u>83,195</u>
GROSS PROFIT		2,179	10,801
Administrative expenses		<u>7,971</u>	<u>10,925</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(5,792)	(124)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(5,792)</u>	<u>(124)</u>

The notes form part of these financial statements

THE TRIANGLE CAFE LIMITED (REGISTERED NUMBER: 04126321)

BALANCE SHEET
31st July 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	5,970	922
CURRENT ASSETS			
Stocks		5,160	6,262
Debtors	5	-	4,878
Cash in hand		<u>90</u>	<u>90</u>
		5,250	11,230
CREDITORS			
Amounts falling due within one year	6	<u>16,704</u>	<u>11,844</u>
NET CURRENT LIABILITIES		<u>(11,454)</u>	<u>(614)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,484)</u>	<u>308</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	<u>(5,485)</u>	<u>307</u>
SHAREHOLDERS' FUNDS		<u>(5,484)</u>	<u>308</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2016.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 27/04/17 and were signed on its behalf by:



.....
C M Mason - Director

The notes form part of these financial statements

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - Straight line over 3 years
Fixtures and fittings - Straight line over 6 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

Although Triangle Cafe Limited's balance sheet is insolvent as at 31st July 2016, the directors of Farnborough Christian Outreach, the company's parent company, have confirmed that the parent company will continue to provide financial support to the Triangle Cafe to enable it to continue to trade and settle all its liabilities.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	2016	2015
	£	£
Depreciation - owned assets	<u>969</u>	<u>383</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st July 2016 nor for the year ended 31st July 2015.

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st July 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st August 2015	5,435	2,378	7,813
Additions	<u>6,017</u>	<u>-</u>	<u>6,017</u>
At 31st July 2016	<u>11,452</u>	<u>2,378</u>	<u>13,830</u>
DEPRECIATION			
At 1st August 2015	4,692	2,199	6,891
Charge for year	<u>879</u>	<u>90</u>	<u>969</u>
At 31st July 2016	<u>5,571</u>	<u>2,289</u>	<u>7,860</u>
NET BOOK VALUE			
At 31st July 2016	<u>5,881</u>	<u>89</u>	<u>5,970</u>
At 31st July 2015	<u>743</u>	<u>179</u>	<u>922</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Amounts owed by group undertakings	<u>-</u>	<u>4,878</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	663	1,054
Trade creditors	1,426	1,438
Amounts owed to group undertakings	9,882	-
VAT	3,344	3,853
NI & PAYE	172	122
Accrued expenses	<u>1,217</u>	<u>5,377</u>
	<u>16,704</u>	<u>11,844</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st July 2016

8. **RESERVES**

	Profit and loss account £
At 1st August 2015	307
Deficit for the year	<u>(5,792)</u>
At 31st July 2016	<u>(5,485)</u>

9. **RELATED PARTY DISCLOSURES**

The company is the wholly-owned subsidiary of Farnborough Christian Outreach (FCO), a charitable company registered in England and Wales. This year no management charges (2015: £4,200) from FCO were passed onto the company.

There were no donations made to FCO this financial year (2015: also no donations).

At the end of the year, a balance of £9,882 was due to FCO (2015: £4,878 due from FCO).

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Farnborough Christian Outreach, a charitable company, limited by guarantee, registered in England and Wales. The directors of The Triangle Café Ltd are also trustees of Farnborough Christian Outreach.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE TRIANGLE CAFE LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Triangle Cafe Limited for the year ended 31st July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Triangle Cafe Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Triangle Cafe Limited and state those matters that we have agreed to state to the Board of Directors of The Triangle Cafe Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Triangle Cafe Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Triangle Cafe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Triangle Cafe Limited. You consider that The Triangle Cafe Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Triangle Cafe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HPCA limited

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

Date: *26 April 2017*

THE TRIANGLE CAFE LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31st July 2016

	2016	£	2015	£
	£		£	
Sales		86,604		93,996
Cost of sales				
Opening stock	6,262		3,536	
Purchases	32,805		35,139	
Wages	<u>50,518</u>		<u>50,782</u>	
	89,585		89,457	
Closing stock	<u>(5,160)</u>		<u>(6,262)</u>	
		<u>84,425</u>		<u>83,195</u>
GROSS PROFIT		2,179		10,801
Expenditure				
Post and stationery	-		77	
Advertising	6		4	
Travelling & entertaining	19		6	
Repairs and renewals	1,484		2,040	
Janitorial expenses	2,900		1,487	
Kitchenware	265		320	
Sundry expenses	287		477	
Accountancy	1,200		1,100	
Donations	79		82	
Management charges	<u>-</u>		<u>4,200</u>	
		<u>6,240</u>		<u>9,793</u>
		(4,061)		1,008
Finance costs				
Bank charges		<u>762</u>		<u>749</u>
		(4,823)		259
Depreciation				
Plant and machinery	879		294	
Fixtures and fittings	<u>90</u>		<u>89</u>	
		<u>969</u>		<u>383</u>
NET LOSS		<u>(5,792)</u>		<u>(124)</u>

This page does not form part of the statutory financial statements

