

REGISTERED NUMBER: 04126321 (England and Wales)

THE TRIANGLE CAFE LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

THE TRIANGLE CAFE LIMITED

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for the year ended 31 July 2015

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THE TRIANGLE CAFE LIMITED

COMPANY INFORMATION
for the year ended 31 July 2015

DIRECTORS:

K Fontana
C M Mason
G Martin
J R D Edwards
D R Palmer

REGISTERED OFFICE:

64 Kingsmead
FARNBOROUGH
Hampshire
GU14 7SL

REGISTERED NUMBER:

04126321 (England and Wales)

ACCOUNTANTS:

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

THE TRIANGLE CAFE LIMITED

REPORT OF THE DIRECTORS
for the year ended 31 July 2015

The directors present their report with the financial statements of the company for the year ended 31 July 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2014 to the date of this report.

K Fontana
C M Mason
G Martin
J R D Edwards

Other changes in directors holding office are as follows:

D R Palmer - appointed 9 October 2014

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
C M Mason - Director

Date: 21 April 2016

THE TRIANGLE CAFE LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31 July 2015

	Notes	2015 £	2014 £
TURNOVER		93,996	95,979
Cost of sales		<u>83,195</u>	<u>86,799</u>
GROSS PROFIT		10,801	9,180
Administrative expenses		<u>10,925</u>	<u>8,754</u>
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(124)	426
Tax on (loss)/profit on ordinary activities	3	—	—
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(124)</u>	<u>426</u>

The notes form part of these financial statements

THE TRIANGLE CAFE LIMITED (REGISTERED NUMBER: 04126321)

BALANCE SHEET
31 July 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	4	922	1,037
CURRENT ASSETS			
Stocks		6,262	3,536
Debtors	5	4,878	2,401
Cash at bank and in hand		<u>90</u>	<u>152</u>
		11,230	6,089
CREDITORS			
Amounts falling due within one year	6	<u>11,844</u>	<u>6,694</u>
NET CURRENT LIABILITIES		<u>(614)</u>	<u>(605)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>308</u>	<u>432</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	<u>307</u>	<u>431</u>
SHAREHOLDERS' FUNDS		<u>308</u>	<u>432</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

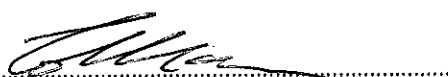
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 21 April 2016 and were signed on its behalf by:


C M Mason - Director

The notes form part of these financial statements

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery - Straight line over 3 years
- Fixtures and fittings - Straight line over 6 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING (LOSS)/PROFIT

The operating loss (2014 - operating profit) is stated after charging:

	2015	2014
	£	£
Depreciation - owned assets	<u>383</u>	<u>384</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2015 nor for the year ended 31 July 2014.

THE TRIANGLE CAFE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2015**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 August 2014	5,435	2,110	7,545
Additions	<u>-</u>	<u>268</u>	<u>268</u>
At 31 July 2015	<u>5,435</u>	<u>2,378</u>	<u>7,813</u>
DEPRECIATION			
At 1 August 2014	4,398	2,110	6,508
Charge for year	<u>294</u>	<u>89</u>	<u>383</u>
At 31 July 2015	<u>4,692</u>	<u>2,199</u>	<u>6,891</u>
NET BOOK VALUE			
At 31 July 2015	<u>743</u>	<u>179</u>	<u>922</u>
At 31 July 2014	<u>1,037</u>	<u>-</u>	<u>1,037</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	-	64
Amounts owed by group undertakings	<u>4,878</u>	<u>2,337</u>
	<u>4,878</u>	<u>2,401</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Bank loans and overdrafts	1,054	-
Trade creditors	1,438	1,069
VAT	3,853	4,387
NI & PAYE	122	38
Accrued expenses	<u>5,377</u>	<u>1,200</u>
	<u>11,844</u>	<u>6,694</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2015

8. RESERVES

	Profit and loss account £
At 1 August 2014	431
Deficit for the year	<u>(124)</u>
At 31 July 2015	<u>307</u>

9. RELATED PARTY DISCLOSURES

The company is the wholly-owned subsidiary of Farnborough Christian Outreach (FCO), a charitable company registered in England and Wales. As most of the administration of the company is carried out by FCO, management charges of £4,200 (2014: £1,600) are passed on to the company.

There were no donations made to FCO this financial year (2014: also no donations).

At the end of the year, a balance of £4,878 (2014: £2,337) was due from FCO.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Farnborough Christian Outreach, a charitable company, limited by guarantee, registered in England and Wales. The directors of The Triangle Café Ltd are also trustees of Farnborough Christian Outreach.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE TRIANGLE CAFE LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Triangle Cafe Limited for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Triangle Cafe Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Triangle Cafe Limited and state those matters that we have agreed to state to the Board of Directors of The Triangle Cafe Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Triangle Cafe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Triangle Cafe Limited. You consider that The Triangle Cafe Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Triangle Cafe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HPCA Limited

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

Date: *21 April 2016*

THE TRIANGLE CAFE LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31 July 2015

	2015		2014	
	£	£	£	£
Sales		93,996		95,979
Cost of sales				
Opening stock	3,536		3,243	
Purchases	35,139		35,173	
Wages	50,782		50,514	
Social security	-		1,255	
Hire of plant and machinery	-		150	
	<u>89,457</u>		<u>90,335</u>	
Closing stock	(6,262)		(3,536)	
		<u>83,195</u>		<u>86,799</u>
GROSS PROFIT		10,801		9,180
Expenditure				
Post and stationery	77		-	
Advertising	4		26	
Travelling & entertaining	6		33	
Repairs and renewals	2,040		2,731	
Janitorial expenses	1,487		1,621	
Kitchenware	320		62	
Uniforms	-		127	
Sundry expenses	477		185	
Accountancy	1,100		1,200	
Donations	82		44	
Management charges	4,200		1,600	
		<u>9,793</u>		<u>7,629</u>
		1,008		1,551
Finance costs				
Bank charges		<u>749</u>		<u>741</u>
		259		810
Depreciation				
Plant and machinery	294		294	
Fixtures and fittings	89		90	
		<u>383</u>		<u>384</u>
NET (LOSS)/PROFIT		<u>(124)</u>		<u>426</u>

This page does not form part of the statutory financial statements