

THE TRIANGLE CAFE LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2017

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

THE TRIANGLE CAFE LIMITED

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for the year ended 31st July 2017

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THE TRIANGLE CAFE LIMITED

COMPANY INFORMATION
for the year ended 31st July 2017

DIRECTORS:

K Fontana
C M Mason
J R D Edwards
D R Palmer
Mrs S M Smith

REGISTERED OFFICE:

64 Kingsmead
FARNBOROUGH
Hampshire
GU14 7SL

REGISTERED NUMBER:

04126321 (England and Wales)

ACCOUNTANTS:

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

THE TRIANGLE CAFE LIMITED

REPORT OF THE DIRECTORS
for the year ended 31st July 2017

The directors present their report with the financial statements of the company for the year ended 31st July 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st August 2016 to the date of this report.

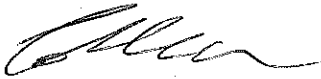
K Fontana
C M Mason
J R D Edwards
D R Palmer

Other changes in directors holding office are as follows:

Mrs S M Smith - appointed 1st July 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



C M Mason - Director

30th April 2018

THE TRIANGLE CAFE LIMITED

INCOME STATEMENT
for the year ended 31st July 2017

	Notes	2017 £	2016 £
TURNOVER		84,772	86,604
Cost of sales		<u>83,400</u>	<u>84,425</u>
GROSS PROFIT		1,372	2,179
Administrative expenses		<u>7,461</u>	<u>7,971</u>
OPERATING LOSS and LOSS BEFORE TAXATION		(6,089)	(5,792)
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(6,089)</u></u>	<u><u>(5,792)</u></u>

The notes form part of these financial statements

THE TRIANGLE CAFE LIMITED (REGISTERED NUMBER: 04126321)

BALANCE SHEET

31st July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		11,675		5,970
CURRENT ASSETS					
Stocks		5,770		5,160	
Cash in hand		90		90	
		<u>5,860</u>		<u>5,250</u>	
CREDITORS					
Amounts falling due within one year	6	29,108		16,704	
NET CURRENT LIABILITIES			<u>(23,248)</u>		<u>(11,454)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,573)</u>		<u>(5,484)</u>
CAPITAL AND RESERVES					
Called up share capital			1	1	
Retained earnings			<u>(11,574)</u>	<u>(5,485)</u>	
SHAREHOLDERS' FUNDS			<u>(11,573)</u>	<u>(5,484)</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

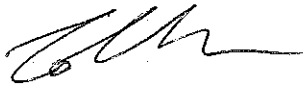
The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th April 2018 and were signed on its behalf by:



C M Mason - Director

The notes form part of these financial statements

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st July 2017

1. **STATUTORY INFORMATION**

The Triangle Cafe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 3 years
Fixtures and fittings	- Straight line over 6 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Although Triangle Cafe Limited's balance sheet is insolvent as at 31st July 2017, the directors of Farnborough Christian Outreach, the company's parent company, have confirmed that the parent company will continue to provide financial support to the Triangle Cafe to enable it to continue to trade and settle all its liabilities.

THE TRIANGLE CAFE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st July 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8.

4. OPERATING LOSS

The operating loss is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	1,287	969

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st August 2016	11,452	2,378	13,830
Additions	6,531	461	6,992
At 31st July 2017	17,983	2,839	20,822
DEPRECIATION			
At 1st August 2016	5,571	2,289	7,860
Charge for year	1,147	140	1,287
At 31st July 2017	6,718	2,429	9,147
NET BOOK VALUE			
At 31st July 2017	11,265	410	11,675
At 31st July 2016	5,881	89	5,970

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	684	663
Trade creditors	6,994	1,426
Amounts owed to group undertakings	17,180	9,882
VAT	2,841	3,344
NI & PAYE	164	172
Pension	23	-
Accrued expenses	1,222	1,217
	29,108	16,704

7. RELATED PARTY DISCLOSURES

The company is the wholly-owned subsidiary of Farnborough Christian Outreach (FCO), a charitable company registered in England and Wales. This year no management charges (2016: £nil) from FCO were passed onto the company.

There were no donations made to FCO this financial year (2016: also no donations).

At the end of the year, a balance of £17,180 was due to FCO (2016: £9,882).

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st July 2017

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Farnborough Christian Outreach, a charitable company, limited by guarantee, registered in England and Wales. The directors of The Triangle Café Ltd are also trustees of Farnborough Christian Outreach.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE TRIANGLE CAFE LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Triangle Cafe Limited for the year ended 31st July 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Triangle Cafe Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Triangle Cafe Limited and state those matters that we have agreed to state to the Board of Directors of The Triangle Cafe Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Triangle Cafe Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Triangle Cafe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Triangle Cafe Limited. You consider that The Triangle Cafe Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Triangle Cafe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HPCA Limited
Chartered Accountants
Station House
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30th April 2018

This page does not form part of the statutory financial statements

THE TRIANGLE CAFE LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31st July 2017

	2017	£	2016	£
Sales		84,772		86,604
Cost of sales				
Opening stock	5,160		6,262	
Purchases	31,458		32,805	
Wages	52,428		50,518	
Pensions	124		-	
	<u>89,170</u>		<u>89,585</u>	
Closing stock	(5,770)		(5,160)	
		<u>83,400</u>		<u>84,425</u>
GROSS PROFIT		1,372		2,179
Expenditure				
Advertising	50		6	
Travelling & entertaining	-		19	
Repairs and renewals	1,743		1,484	
Janitorial expenses	1,966		2,900	
Kitchenware	40		265	
Sundry expenses	306		287	
Accountancy	1,200		1,200	
Donations	39		79	
	<u>5,344</u>		<u>6,240</u>	
		(3,972)		(4,061)
Finance costs				
Bank charges		830		762
		<u>(4,802)</u>		<u>(4,823)</u>
Depreciation				
Plant and machinery	1,147		879	
Fixtures and fittings	140		90	
	<u>1,287</u>		<u>969</u>	
NET LOSS		<u>(6,089)</u>		<u>(5,792)</u>

This page does not form part of the statutory financial statements