

THE TRIANGLE CAFE LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

THE TRIANGLE CAFE LIMITED (REGISTERED NUMBER: 04126321)

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for the year ended 31 July 2019

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THE TRIANGLE CAFE LIMITED

COMPANY INFORMATION
for the year ended 31 July 2019

DIRECTORS:

K B Fontana
C M Mason
J R D Edwards
D R Palmer
S M Smith

REGISTERED OFFICE:

64 Kingsmead
FARNBOROUGH
Hampshire
GU14 7SL

REGISTERED NUMBER:

04126321 (England and Wales)

ACCOUNTANTS:

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

THE TRIANGLE CAFE LIMITED (REGISTERED NUMBER: 04126321)

REPORT OF THE DIRECTORS
for the year ended 31 July 2019

The directors present their report with the financial statements of the company for the year ended 31 July 2019.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2018 to the date of this report.

K B Fontana
C M Mason
J R D Edwards
D R Palmer
S M Smith

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C M Mason - Director

29 April 2020

THE TRIANGLE CAFE LIMITED (REGISTERED NUMBER: 04126321)

INCOME STATEMENT
for the year ended 31 July 2019

	Notes	2019 £	2018 £
TURNOVER		68,553	66,475
Cost of sales		<u>(69,096)</u>	<u>(71,568)</u>
GROSS LOSS		(543)	(5,093)
Administrative expenses		<u>(6,373)</u>	<u>(7,342)</u>
OPERATING LOSS and LOSS BEFORE TAXATION		(6,916)	(12,435)
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(6,916)</u></u>	<u><u>(12,435)</u></u>

The notes form part of these financial statements

THE TRIANGLE CAFE LIMITED (REGISTERED NUMBER: 04126321)

BALANCE SHEET
31 July 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	7,383	9,275
CURRENT ASSETS			
Stocks		2,983	2,909
Debtors	6	-	453
Cash in hand		94	94
		<u>3,077</u>	<u>3,456</u>
CREDITORS			
Amounts falling due within one year	7	(41,384)	(36,739)
NET CURRENT LIABILITIES		<u>(38,307)</u>	<u>(33,283)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(30,924)</u>	<u>(24,008)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(30,925)	(24,009)
SHAREHOLDERS' FUNDS		<u>(30,924)</u>	<u>(24,008)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THE TRIANGLE CAFE LIMITED (REGISTERED NUMBER: 04126321)

BALANCE SHEET - continued

31 July 2019

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2020 and were signed on its behalf by:

C M Mason - Director

The notes form part of these financial statements

THE TRIANGLE CAFE LIMITED (REGISTERED NUMBER: 04126321)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2019

1. **STATUTORY INFORMATION**

The Triangle Cafe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	Straight line over 6 years
Fixtures and fittings	-	Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

THE TRIANGLE CAFE LIMITED (REGISTERED NUMBER: 04126321)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2019

2. **ACCOUNTING POLICIES - continued**

Going concern

Although the balance sheet in Triangle Cafe Limited is insolvent as at 31st July 2019, the directors of Farnborough Christian Outreach, the company's parent company, have confirmed that they will continue to provide financial support to the Triangle Cafe to enable it to continue to trade and settle all its liabilities.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 6).

4. **OPERATING LOSS**

The operating loss is stated after charging:

	2019	2018
	£	£
Depreciation - owned assets	2,246	2,400

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 August 2018	17,983	2,839	20,822
Additions	354	-	354
At 31 July 2019	18,337	2,839	21,176
DEPRECIATION			
At 1 August 2018	8,964	2,583	11,547
Charge for year	2,092	154	2,246
At 31 July 2019	11,056	2,737	13,793
NET BOOK VALUE			
At 31 July 2019	7,281	102	7,383
At 31 July 2018	9,019	256	9,275

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	-	453

THE TRIANGLE CAFE LIMITED (REGISTERED NUMBER: 04126321)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	432	756
Trade creditors	1,507	1,397
Amounts owed to group undertakings	37,967	29,887
VAT	-	3,189
NI & PAYE	154	261
Pension	99	49
Accrued expenses	1,225	1,200
	<u>41,384</u>	<u>36,739</u>

8. RELATED PARTY DISCLOSURES

The company is the wholly-owned subsidiary of Farnborough Christian Outreach (FCO), a charitable company registered in England and Wales. This year no management charges (2018: £nil) from FCO were passed onto the company.

There were no donations made to FCO this financial year (2018: £nil).

At the end of the year, a balance of £37,967 was due to FCO (2018: £29,887).

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Farnborough Christian Outreach, a charitable company, limited by guarantee, registered in England and Wales. The directors of The Triangle Cafe Limited are also trustees of Farnborough Christian Outreach.