

THE TRIANGLE CAFE LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

THE TRIANGLE CAFE LIMITED

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for the year ended 31 July 2022

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THE TRIANGLE CAFE LIMITED

COMPANY INFORMATION
for the year ended 31 July 2022

DIRECTORS:

C M Mason
J R D Edwards
D R Palmer
S M Smith
G Dorey

REGISTERED OFFICE:

64 Kingsmead
FARNBOROUGH
Hampshire
GU14 7SL

REGISTERED NUMBER:

04126321 (England and Wales)

ACCOUNTANTS:

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

THE TRIANGLE CAFE LIMITED

REPORT OF THE DIRECTORS
for the year ended 31 July 2022

The directors present their report with the financial statements of the company for the year ended 31 July 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2021 to the date of this report.

C M Mason
J R D Edwards
D R Palmer
S M Smith

Other changes in directors holding office are as follows:

K B Fontana - resigned 16 December 2021
G Dorey - appointed 8 March 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C M Mason - Director

28 April 2023

THE TRIANGLE CAFE LIMITED

INCOME STATEMENT
for the year ended 31 July 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|------------------------|---------------------|
| TURNOVER | | 46,129 | 17,276 |
| Cost of sales | | <u>(59,116)</u> | <u>(47,641)</u> |
| GROSS LOSS | | (12,987) | (30,365) |
| Administrative expenses | | <u>(3,236)</u> | <u>(10,753)</u> |
| | | (16,223) | (41,118) |
| Other operating income | | <u>6,161</u> | <u>46,581</u> |
| OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT BEFORE TAXATION | | (10,062) | 5,463 |
| Tax on (loss)/profit | | <u>-</u> | <u>-</u> |
| (LOSS)/PROFIT FOR THE FINANCIAL YEAR | | <u><u>(10,062)</u></u> | <u><u>5,463</u></u> |

The notes form part of these financial statements

THE TRIANGLE CAFE LIMITED (REGISTERED NUMBER: 04126321)

BALANCE SHEET

31 July 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 451 | 1,003 |
| CURRENT ASSETS | | | |
| Stocks | | 2,696 | 2,259 |
| Debtors | 6 | 568 | - |
| Cash at bank and in hand | | 823 | 380 |
| | | <u>4,087</u> | <u>2,639</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | (51,715) | (40,757) |
| NET CURRENT LIABILITIES | | <u>(47,628)</u> | <u>(38,118)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(47,177)</u> | <u>(37,115)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 1 | 1 |
| Retained earnings | | (47,178) | (37,116) |
| SHAREHOLDERS' FUNDS | | <u>(47,177)</u> | <u>(37,115)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2023 and were signed on its behalf by:

C M Mason - Director

The notes form part of these financial statements

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 July 2022**

1. STATUTORY INFORMATION

The Triangle Cafe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|------------------------------|
| Plant and machinery | - Straight line over 6 years |
| Fixtures and fittings | - Straight line over 3 years |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Although the balance sheet in Triangle Cafe Limited is insolvent as at 31st July 2021, the directors of Farnborough Christian Outreach, the company's parent company, have confirmed that they will continue to provide financial support to the Triangle Cafe to enable it to continue to trade and settle all its liabilities.

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 2).

4. **OPERATING (LOSS)/PROFIT**

The operating loss (2021 - operating profit) is stated after charging:

| | 2022 | 2021 |
|-----------------------------|------|-------|
| | £ | £ |
| Depreciation - owned assets | 926 | 4,128 |

5. **TANGIBLE FIXED ASSETS**

| | Plant and machinery | Fixtures and fittings | Totals |
|-----------------------|------------------------|-----------------------------|--------|
| | £ | £ | £ |
| COST | | | |
| At 1 August 2021 | 18,337 | 2,839 | 21,176 |
| Additions | 374 | - | 374 |
| At 31 July 2022 | 18,711 | 2,839 | 21,550 |
| DEPRECIATION | | | |
| At 1 August 2021 | 17,334 | 2,839 | 20,173 |
| Charge for year | 926 | - | 926 |
| At 31 July 2022 | 18,260 | 2,839 | 21,099 |
| NET BOOK VALUE | | | |
| At 31 July 2022 | 451 | - | 451 |
| At 31 July 2021 | 1,003 | - | 1,003 |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2022 | 2021 |
|---------------|------|------|
| | £ | £ |
| Other debtors | 568 | - |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2022 | 2021 |
|------------------------------------|--------|--------|
| | £ | £ |
| Trade creditors | 445 | 9 |
| Amounts owed to group undertakings | 49,773 | 39,242 |
| NI & PAYE | 152 | 144 |
| Pension | 95 | 112 |
| Accrued expenses | 1,250 | 1,250 |
| | 51,715 | 40,757 |

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

8. RELATED PARTY DISCLOSURES

The company is the wholly-owned subsidiary of Farnborough Christian Outreach (FCO), a charitable company registered in England and Wales. This year no management charges (2021: £3,500) from FCO were passed onto the company.

There were no donations made to FCO this financial year (2021: £3,500)

At the end of the year, a balance of £49,773 was due to FCO (2021: £39,241).

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Farnborough Christian Outreach, a charitable company, limited by guarantee, registered in England and Wales. The directors of The Triangle Cafe Limited are also trustees of Farnborough Christian Outreach.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE TRIANGLE CAFE LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Triangle Cafe Limited for the year ended 31 July 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Triangle Cafe Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Triangle Cafe Limited and state those matters that we have agreed to state to the Board of Directors of The Triangle Cafe Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Triangle Cafe Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Triangle Cafe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Triangle Cafe Limited. You consider that The Triangle Cafe Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Triangle Cafe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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28 April 2023

This page does not form part of the statutory financial statements

THE TRIANGLE CAFE LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31 July 2022

| | 2022 | | 2021 |
|--------------------------|---------------|-----------------|---------------|
| | £ | £ | £ |
| Sales | | 46,129 | 17,276 |
| Cost of sales | | | |
| Opening stock | 2,259 | | 2,515 |
| Purchases | 17,214 | | 4,990 |
| Wages | 41,444 | | 41,907 |
| Pensions | 895 | | 488 |
| | <u>61,812</u> | | <u>49,900</u> |
| Closing stock | (2,696) | | (2,259) |
| | | <u>59,116</u> | <u>47,641</u> |
| GROSS LOSS | | (12,987) | (30,365) |
| Other income | | | |
| Grant income | | <u>6,161</u> | <u>46,581</u> |
| | | (6,826) | 16,216 |
| Expenditure | | | |
| Repairs and renewals | 115 | | 833 |
| Janitorial expenses | 440 | | 774 |
| Sundry expenses | 131 | | 188 |
| Accountancy | 1,250 | | 1,150 |
| Subscriptions | 13 | | - |
| Management charges | - | | 3,500 |
| | <u>1,949</u> | | <u>6,445</u> |
| | | (8,775) | 9,771 |
| Finance costs | | | |
| Bank charges | | <u>361</u> | <u>180</u> |
| | | (9,136) | 9,591 |
| Depreciation | | | |
| Plant and machinery | | <u>926</u> | <u>4,128</u> |
| NET (LOSS)/PROFIT | | <u>(10,062)</u> | <u>5,463</u> |

This page does not form part of the statutory financial statements