

**FARNBOROUGH CHRISTIAN OUTREACH**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST JULY 2021**

HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

**FARNBOROUGH CHRISTIAN OUTREACH**

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**for the year ended 31st July 2021**

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# **FARNBOROUGH CHRISTIAN OUTREACH**

## **REPORT OF THE TRUSTEES** **for the year ended 31st July 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

The Charity's objects are to promote the advancement of Evangelical Christian Causes on an ecumenical basis.

The principal activity of the charity during the year was the running of the Christian Resources Centre known as 'The Triangle', In addition the Charity sponsored and facilitated a number of local events.

### **PUBLIC BENEFIT**

The Charity is of public benefit in the following ways:

- Provision of literature and other supplies and resources for local Churches and schools;
- Supplier of fairly traded goods to the local community, including the local Borough Council;
- Employment of special needs people;
- Employment of voluntary staff and an active participant in work experience scheme.

### **ACHIEVEMENT AND PERFORMANCE**

Bookshop sales for the year reduced to £55,138 (compared to £75,977 in 2020) against a background of very difficult trading conditions for retailers as a result of the Covid 19 pandemic restrictions and lockdowns. Out of shop sales including orders for Schools and Churches have continued throughout the period where possible and we have also had support from individual customers with telephone, email and website placed orders.

Voluntary income including legacies for the period was also significantly lower at £34,504 (compared to £56,875 in 2020). However the Charity was helped by Government Covid Grants totalling £12,574 for the period. With restricted trading, expenses and purchases consequently reduced with total resources expended of £102,677 (from £137,426 in 2020) meaning there was a net income for the period of £2,550.

The Charity's subsidiary, The Triangle Café Limited had a turnover for the period of £17,276 (compared to £41,710 in 2020). The subsidiary paid a management charge to the Charity of £3,500 and also received significant Government Grants including Furlough payments of £46,581 for the period. The net result was a profit of £5,463 (compared to a loss of £11,654 in 2020). The café continues to be significantly impacted by the pandemic and was closed for much of 2021. Although now fully open, footfall has not yet recovered to pre-pandemic levels and also the cost of living increases are having an impact on sales as well as expenses.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The main sources of income, derive from the sales of Christian literature and media, donations from members and supporters and sales from the subsidiary, the Triangle Café Limited.

#### **Investment policy**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit, after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

#### **Reserves policy**

The General Fund represents the Unrestricted funds arising from the past operating results. It also represents the free reserves of the charity, as all fixed assets are included in the fixed asset fund, which is a designated fund. The general fund balance was £71,435 at 31st July 2021 and the aim of the trustees is to build this up to a balance which represents 3 months of operating expenditure.

# **FARNBOROUGH CHRISTIAN OUTREACH**

## **REPORT OF THE TRUSTEES** **for the year ended 31st July 2021**

### **FUTURE PLANS**

The General Fund represents the Unrestricted funds arising from the past operating results. It also represents the free reserves of the charity, as all fixed assets are included in the fixed asset fund, which is a designated fund. The general fund balance was £71,435 at 31st July 2021 and the aim of the trustees is to build this up to a balance which represents 3 months of operating expenditure.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Farnborough Christian Outreach (a company limited by guarantee) was incorporated on 3rd August 2000, and was registered with the Charity Commission for England and Wales on 28th November 2000. On 31st January 2001, all of the assets and liabilities of the Farnborough Christian Outreach Trust (an unincorporated Charity, registered under the charity number 285306) were gifted to Farnborough Christian Outreach.

On 15th December 2000, The Triangle Café Limited (company number 4126321) was incorporated, with the sole issued share being held by Farnborough Christian Outreach. This company carries out the activities of the café situated in the new premises of Farnborough Christian Outreach, to which the charity moved in November 2001.

The company was established under its Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

### **Appointment and induction of trustees**

Trustees are appointed by the members and at each Annual General Meeting, one third of Board Members will retire from office. On retirement, trustees are eligible for re-election. The Articles of Association provides for a minimum of three trustees and no maximum. The trustees are also responsible for the appointment of new members.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making processes and the recent performance of the charity. They meet key employees and the other trustees.

### **Organisational policy**

The trustees meet every month. The general manager is appointed to manage the day to day operations of the charity. To facilitate effective operations, the general manager has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance and employment.

### **Risk assessment policy**

The trustees have worked with staff to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

04046637 (England and Wales)

#### **Registered Charity number**

1083852

#### **Registered office**

64 Kingsmead  
FARNBOROUGH  
Hampshire  
GU14 7SL

**FARNBOROUGH CHRISTIAN OUTREACH**

**REPORT OF THE TRUSTEES**  
**for the year ended 31st July 2021**

**Trustees**

K B Fontana (resigned 16.12.21)

C M Mason

J R D Edwards

D R Palmer

S M Smith

G Dorey (appointed 7.3.22)

**Independent Examiner**

HPCA Limited

Chartered Accountants

Station House

Connaught Road

Brookwood

Woking

Surrey

GU24 0ER

Approved by order of the board of trustees on 22nd April 2022 and signed on its behalf by:

C M Mason - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FARNBOROUGH CHRISTIAN OUTREACH**

**Independent examiner's report to the trustees of Farnborough Christian Outreach ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lance Redman FCCA FCA  
For and on behalf of  
HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

22nd April 2022

**FARNBOROUGH CHRISTIAN OUTREACH**

**STATEMENT OF FINANCIAL ACTIVITIES**

**for the year ended 31st July 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		34,504	-	34,504	56,875
<b>Charitable activities</b>					
Bookshop		55,138	-	55,138	75,977
Other income		15,585	-	15,585	10,771
<b>Total</b>		<u>105,227</u>	<u>-</u>	<u>105,227</u>	<u>143,623</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Bookshop		102,677	-	102,677	137,426
<b>NET INCOME</b>		<u>2,550</u>	<u>-</u>	<u>2,550</u>	<u>6,197</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		68,708	177	68,885	62,688
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>71,258</u>	<u>177</u>	<u>71,435</u>	<u>68,885</u>

The notes form part of these financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

**BALANCE SHEET**

**31st July 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	882	-	882	5,020
Investments	8	1	-	1	1
		<u>883</u>	<u>-</u>	<u>883</u>	<u>5,021</u>
<b>CURRENT ASSETS</b>					
Stocks	9	70,840	-	70,840	72,402
Debtors	10	8,260	-	8,260	8,327
Cash at bank and in hand		10,857	177	11,034	11,050
		<u>89,957</u>	<u>177</u>	<u>90,134</u>	<u>91,779</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(19,582)	-	(19,582)	(27,915)
		<u>70,375</u>	<u>177</u>	<u>70,552</u>	<u>63,864</u>
<b>NET CURRENT ASSETS</b>					
		<u>70,375</u>	<u>177</u>	<u>70,552</u>	<u>63,864</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>71,258</u>	<u>177</u>	<u>71,435</u>	<u>68,885</u>
<b>NET ASSETS</b>					
		<u>71,258</u>	<u>177</u>	<u>71,435</u>	<u>68,885</u>
<b>FUNDS</b>	14				
Unrestricted funds				71,258	68,708
Restricted funds				177	177
<b>TOTAL FUNDS</b>				<u>71,435</u>	<u>68,885</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**FARNBOROUGH CHRISTIAN OUTREACH**

**BALANCE SHEET - continued**

**31st July 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd April 2022 and were signed on its behalf by:

C M Mason - Trustee

The notes form part of these financial statements

# **FARNBOROUGH CHRISTIAN OUTREACH**

## **NOTES TO THE FINANCIAL STATEMENTS**

**for the year ended 31st July 2021**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Plant and machinery	- Straight line over 5 years
Fixtures and fittings	- Straight line over 6 years

#### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Funds**

General unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are those subject to specific trusts, which may be declared by the donor or with their authority. The restricted funds of the charity are restricted income funds which are expendable at the discretion of the trustees in furtherance of some particular aspects of the activities of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st July 2021**

**2. SUPPORT COSTS**

	Finance	Other	Governance costs	Totals
	£	£	£	£
Bookshop	26	1,125	2,850	4,001
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Support costs, included in the above, are as follows:

	2021	2020
	Bookshop	Total
	£	activities
	£	£
Legal and professional	26	928
Sundries	1,125	1,125
Independent examiner's fees	2,850	2,725
	<u>          </u>	<u>          </u>
	<u>4,001</u>	<u>4,778</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiner's fees	2,850	2,725
Depreciation - owned assets	4,535	4,970
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st July 2021 nor for the year ended 31st July 2020.

**Trustees' expenses**

There were £13 of trustees' expenses paid for the year ended 31st July 2021 (Nil in 2020).

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Retail and administration	4	2
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st July 2021**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	56,875	-	56,875
<b>Charitable activities</b>			
Bookshop	75,977	-	75,977
Other income	10,771	-	10,771
<b>Total</b>	<u>143,623</u>	<u>-</u>	<u>143,623</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Bookshop	137,426	-	137,426
<b>NET INCOME</b>	<u>6,197</u>	<u>-</u>	<u>6,197</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>62,511</u>	<u>177</u>	<u>62,688</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>68,708</u></u>	<u><u>177</u></u>	<u><u>68,885</u></u>

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1st August 2020	85,497	15,331	25,566	126,394
Additions	-	397	-	397
At 31st July 2021	<u>85,497</u>	<u>15,728</u>	<u>25,566</u>	<u>126,791</u>
<b>DEPRECIATION</b>				
At 1st August 2020	81,359	14,449	25,566	121,374
Charge for year	4,138	397	-	4,535
At 31st July 2021	<u>85,497</u>	<u>14,846</u>	<u>25,566</u>	<u>125,909</u>
<b>NET BOOK VALUE</b>				
At 31st July 2021	<u>-</u>	<u>882</u>	<u>-</u>	<u>882</u>
At 31st July 2020	<u><u>4,138</u></u>	<u><u>882</u></u>	<u><u>-</u></u>	<u><u>5,020</u></u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st July 2021**

**8. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1st August 2020 and 31st July 2021	1
<b>NET BOOK VALUE</b>	
At 31st July 2021	1
At 31st July 2020	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**The Triangle Cafe Limited**

Registered office:

Nature of business: Coffee shop

Class of share:	%
Ordinary	holding 100

	31.7.21	31.7.20
	£	£
Aggregate capital and reserves	(37,116)	(42,579)
Profit/(loss) for the year	5,464	(11,654)

**9. STOCKS**

	2021	2020
	£	£
Stocks	70,840	72,402

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	-	1,154
VAT	3,127	1,984
Prepayments and accrued income	5,133	5,189
	8,260	8,327

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st July 2021**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other loans (see note 12)	3,500	3,500
Trade creditors	11,425	20,698
Social security and other taxes	224	212
Other creditors	955	456
Accruals and deferred income	3,478	3,049
	<u>19,582</u>	<u>27,915</u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>3,500</u>	<u>3,500</u>

**13. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	15,000	15,000
Between one and five years	32,500	47,500
	<u>47,500</u>	<u>62,500</u>

**14. MOVEMENT IN FUNDS**

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	63,663	6,714	70,377
Fixed Asset Fund	5,045	(4,164)	881
	<u>68,708</u>	<u>2,550</u>	<u>71,258</u>
<b>Restricted funds</b>			
Buy a bulb	177	-	177
	<u>68,885</u>	<u>2,550</u>	<u>71,435</u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st July 2021**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	105,227	(98,513)	6,714
Fixed Asset Fund	-	(4,164)	(4,164)
	<u>105,227</u>	<u>(102,677)</u>	<u>2,550</u>
<b>TOTAL FUNDS</b>	<u><u>105,227</u></u>	<u><u>(102,677)</u></u>	<u><u>2,550</u></u>

**Comparatives for movement in funds**

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	52,329	11,334	63,663
Fixed Asset Fund	10,182	(5,137)	5,045
	<u>62,511</u>	<u>6,197</u>	<u>68,708</u>
<b>Restricted funds</b>			
Buy a bulb	177	-	177
	<u>177</u>	<u>-</u>	<u>177</u>
<b>TOTAL FUNDS</b>	<u><u>62,688</u></u>	<u><u>6,197</u></u>	<u><u>68,885</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	143,622	(132,288)	11,334
Fixed Asset Fund	1	(5,138)	(5,137)
	<u>143,623</u>	<u>(137,426)</u>	<u>6,197</u>
<b>TOTAL FUNDS</b>	<u><u>143,623</u></u>	<u><u>(137,426)</u></u>	<u><u>6,197</u></u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st July 2021**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	52,329	18,048	70,377
Fixed Asset Fund	10,182	(9,301)	881
	<u>62,511</u>	<u>8,747</u>	<u>71,258</u>
<b>Restricted funds</b>			
Buy a bulb	177	-	177
	<u>177</u>	<u>-</u>	<u>177</u>
<b>TOTAL FUNDS</b>	<u><u>62,688</u></u>	<u><u>8,747</u></u>	<u><u>71,435</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	248,849	(230,801)	18,048
Fixed Asset Fund	1	(9,302)	(9,301)
	<u>248,850</u>	<u>(240,103)</u>	<u>8,747</u>
<b>TOTAL FUNDS</b>	<u><u>248,850</u></u>	<u><u>(240,103)</u></u>	<u><u>8,747</u></u>

**Unrestricted funds**

The fixed asset fund is a designated fund and represents the net book value of fixed assets of the charity, for the purpose of freeing reserves that are not available for expenditure. Transfers relate to assets capitalised during the year, and outgoing resources represent depreciation charged during the year.

**Restricted Fund**

The Buy a Bulb fund is as a result of an appeal to pay for the new LED lights installed in the bookshop to enhance the displays.



**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st July 2021**

**15. RELATED PARTY DISCLOSURES**

The charity owns the entire share capital of The Triangle Cafe Limited (referred to as the cafe), a limited company registered in England and Wales. This year no management charges (2019: £nil) were passed onto the cafe.

The charity did not receive a donation from the cafe this financial year (2020: £nil).

At the end of the year, a balance of £39,242 was due from the cafe (2020: £48,782). In view of the fact The Triangle Cafe Limited was insolvent as at 31st July 2021, a reversal of provisions of £9,403 against this debt has been made in the accounts of Farnborough Christian Outreach (2020: provision of £10,815).

**FARNBOROUGH CHRISTIAN OUTREACH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**for the year ended 31st July 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and membership fees	34,504	56,875
<b>Charitable activities</b>		
Bookshop sales	55,138	75,977
<b>Other income</b>		
Management charge	3,010	-
Other income Other income	1	15
Grant Income	12,574	10,756
	<hr/>	<hr/>
	15,585	10,771
	<hr/>	<hr/>
<b>Total incoming resources</b>	105,227	143,623
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	18,485	17,189
Rates and water	(34)	604
Insurance	1,947	2,103
Light and heat	4,876	5,334
Telephone and internet	3,506	3,556
Postage and stationery	959	1,835
Advertising	266	312
Sundries	171	53
Purchases	39,380	57,765
Rent	16,096	9,792
Repairs and maintenance	15,969	16,593
Dues and subscriptions	675	114
Depn improvements to property	4,138	4,275
Depn plant and machinery	398	695
Computer equipment	-	168
Bank charges and interest	346	416
Credit card commission	487	609
Credit card costs	414	420
Provision against subsidiary	(9,403)	10,815
	<hr/>	<hr/>
	98,676	132,648
 <b>Support costs</b>		
<b>Finance</b>		
Legal and professional	26	928
<b>Other</b>		
Sundries	1,125	1,125

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**FARNBOROUGH CHRISTIAN OUTREACH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31st July 2021**

	2021 £	2020 £
<b>Other</b>		
<b>Governance costs</b>		
Independent examiner's fees	2,850	2,725
	<hr/>	<hr/>
Total resources expended	102,677	137,426
	<hr/>	<hr/>
<b>Net income</b>	2,550	6,197
	<hr/> <hr/>	<hr/> <hr/>

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